गुडविल फाइनान्स लिमिटेड (वित्तीय संस्था) GFIL Corporate Office Hattisar, Kathmandu GOODWILL FINANCE LIMITED Tel 4444039 • Fax 4443414 Email goodwill@finance.wlink.com.np नेपाल राष्ट्र बैकबाट "ग" वर्गको इजाजतपत्रप्राप्त राष्ट्रिय स्तरको संस्था Branches Indrachowk Tel 4229554/56 Taumadhi, Bhaktapur Tel 6620067/68 Kumaripati, Lalitpur Tripureshwor Tel 5008690/91 Tel 4231533 Itahari, Sunsari Tel 025-587051/587173 Tel 4422290 Nepalgunj Ghorai, Dang Tel 081-528056/57 Tel 082-563350/51 Birtamod Tel 023-540548 llam Phidim Butwal Tel 027-520949 Tel 024-521068 Tel 071-547282 GFIL GF Quarterly Financial Statement, At the quarter ended Ashwin, 2075 Rs. in 000 This Previous Corresponding S.N. **Particulars** Quarter Quarter **Previous Year Ending Ending** Quarter Ending 7482305.69 6145638.48 Total Capital & Liabilities (1.1 to 1.7) 7110115.27 1.1 Paid-up Capital 800000.00 800000.00 726000.00 1.2 Reserves and Surplus 184796.34 178726.86 205702.00 Debenture and Bond Borrowings 378971.08 304267.01 179500.00 1.4 1.5 Deposits (a+b) 5609830.69 5426454.06 4668127.52 5609830.69 5426454.06 4668127.52 a. Domestic Currency b. Foreign Currency 42581.65 38389.81 48349.21 1.6 Income Tax Liabilities 1.7 362277.52 317959.76 466125.93 Other Liabilities 7482305.69 6140638.48 Total Assets (2.1 to 2.7) 7110115.27 2 1437514.33 1530446.69 1362807.54 Cash & Bank Balance 2.2 Money at call and short Notice GFIL 2.3 594561.05 591961.05 461861.24 Investments 4673265.22 4947459.47 3904311.07 2.4 Loans & Advances (a+b+c+d+e+f) 267521.71 316791.90 185008.63 a. Real Estate Loan • GFIL • GFIL 1. Residential Real Estate Loan (Except Personal Home Loan upto Rs 15 million) 182440.16 170666.48 103762.96 2. Business Complex & Residential Apartment Construction Loan GFIL 3. Income generating Commercial Complex Loan 4. Other Real Estate Loan (Including Land Purchase & Plotting) 146125.42 85081.54 81245.68 b. Personal Home Loan of Rs. 15 million or less 1248387.35 978848.69 1303766.90 c. Margin Type Loan 174839.42 207680.00 308602.23 d. Term Loan 2203803.30 1390362.03 1910920.32 e. Overdraft Loan / TR Loan / WC Loan f. Others 997528.15 989485.65 1041489.50 207264.17 209161.99 250446.20 GFIL • GFIL Non Banking Assets 80202.27 2.6 0.00 0.00 213406.59 107178.13 161212.43 GFIL Profit and Loss Account Up to This Previous Corresponding **Previous Year** Quarter Quarter **Quarter Ending Ending** 194949.42 664917.63 143320.24 Interest income 3.1 136397.49 Interest Expense 502715.36 114289.82 3.2 Net Interest Income (3.1-3.2) GFIL 58551.93 162202.27 29030.41 658.97 3.3 Fees Commission and Discount 548.37 3237.78 Other Operating Income 14654.19 23556.62 Foreign Exchange Gain/Loss (Net) Total Operating Income (A+3.3+3.4+3.5) 82656.92 236717.30 44343.57 45835.21 11396.74 Staff Expenses 18168.02 Other Operating Expenses 72835.68 10743.01 3.7 17236.27 Operating profit Before Provision (B-3.6-3.7) 47252.63 118046.41 22203.82 С Provision for Possible Loss 80202.27 43267.02 3.8 3983.11 D Operating profit (C-3.8) 32949.65 74779.40 18220.71 Non Operating Income/Expenses (Net) 39415.47 0.00 627.08 3.9 GFIL Write Back of Provision for Possible Loss 49569.04 0.00 0.00 3.10 Profit From Regular Activities (D+3.9+3.10) 16619.40 114194.86 18847.79 Extraordinary Income/Expenses (Net) 114194.86 F Profit Before Bonus and Taxes (E+3.11) 16619.40 18847.79 Provision For Staff Bonus 1661.94 10381.35 1713 44 GFIL Provision For Tax 4493.36 38389 81 5065.56 3.13 10464.09 Net Profit/Loss (F-3.12 -3.13) 65423,70 12068.79 At the End Corresponding At the End of This Quarter Ratios of previous Quarter Previous Yea Quarter Ending Capital Fund to RWA GFIL 16.35% 4.1 17.60% 19.20% Non Performing Loan (NPL) to Total Loan 2.10% 0.80% 1.29% Total Loan Loss Provision to total NPL 236.56% 224.02% 110.95% 4.3 10.31% 9.20% Cost of Funds 10.35% 4.5 CD Ratio (Calculated as per NRB Directives) 72.32% 77.13% 75.00% Base rate GFIL 13.51% 12.63% Additional Information (Optional) 15.05% 14.99% 14.54% Average Yield (Local Currency) Net Interest Spread (Local Currency) 3.83% 3.83% 4.60% Return on Equity (Annualized) 8.18 6.65 Return on Assets (Annualized) 0.56 0.79 GFIL 0.92 Note: Above figures may vary with the audited figures if modified by the external auditors and regulators Housing Hire Loan Loan Loan Against Gov. Bond Base Rate or Coupon Rates which is Higher Plus up 3% Loan Against FDC **Particulars** C premium up to 4.5% p.a. on Base Rates Our Interest Rate on Lendings: GFIL 24 Months 36 Months Interest rate on fixed deposits for Institution are Negotiable. 3 to 9 Months 60 Months Our Interest Rate on Deposits: 8.25% - 10.00% 11.00% 11.25% 11.50% 12.00% Our Interest Rate on Savings Deposit: 8.00% - 9.00% (Interest cumulated on Daily Balance but Credited Quarterly) • GFIL • GFIL Base Rate As on Aswin End 2075 is 13.46% धितोपत्र दर्ता निष्काशन नियमाबली २०६५ को अनुसुची १४ (नियम २२ को उप नियम (२) सँग सम्बन्धित) आ. ब. २०७५/७६ का प्रथम त्रैमासिक प्रतिवेदन 1. Financial Statements Highlights Ratios as on first Quarter ending 2075/76 Previous Quarter Ending This Quarter Ending Liquidity (CRR) Value of per share on total assets Rs.935.29 Rs.888.76 Number of equity shares 8000000 8000000 Earnings per share (Annualized) Rs 8 18 Rs.5.23 Net worth per share Rs.123.10 Ū GFIL Price earnings ratio (Annualized) Management's analysis of performance During this quarter, company's profitability decreased by 13.30% as compare to 1st quarter of previous year 2074-2075. However, deposit • GFIL and loans & advances is increased by 20.17% and 26.72% respectively as compare to previous quarter. Legal proceedings GFIL No law suit has been filed by or against the company in the last quarter. No such information has been received of law suit filed by or against the promoters or directors of the company involving violation of statutory regulation or criminal offences. No such information has been received of law suit filed against any promoters or directors of the company for economic offences. • GFIL GFIL • GFIL Analysis of stock performance During the 1st quarter of FY 2075/76, total volume of 75412 no. of shares were transacted in 194 transactions. And share price was of NPR 131/- at the highest, Rs.118 was the lowest and NPR 128/- was the closing price at the end of the 1st quarter. **Problems and Challenges Internal Problems:** • GFIL • GFIL Challenges of retaining & maintaining skilled man power. Building adequate leadership capabilities. **External Problems** Scarcity of skilled & competent man power. Growing excess rate of interest on deposits. Very limited investment opportunities. Demand for quality loan in decreasing trend Strategy: Closely monitoring the internal and external environmental changes and adopting proactive approach. Undertaking various initiatives to engage employees for better performance and retention. Introducing new products for better serving the market. 6 Achieving excellence in service for delighting the customers Emphasizing on quality rather than quantity. Corporate Governance That we deal with other people's money and we have to be a role model in management of custodial capital is made clear to everyone at GFIL GFIL Goodwill, from the members of the Board to entry level staff. The decisions at the company are taken after adequate and open deliberation by committees at different level depending on the decisions. The Board of Directors meets regularly to formulate and review the strategies and policies, and monitor the performance The Audit Committee, headed by a non-executive director, meets minimum every quarter to review the performance of the company and O

would adversely affect the investment decision of any depositor/investor. www.goodwillfinance.com.np financing for success..... since 1995 GFIL • GFIL

To the best of my knowledge and belief, I, the Chief Executive Officer, declare that the information disclosed in this report are true reflection of the company's position and performance and I have not purposefully concealed any relevant data or information that in my assessment GFI

The Management Committee, chaired by the CEO, meets regularly to review performance and make business decisions.

**GFIL** 

Declaration by CEO on the truthfulness of information

GFIL

continually suggest measures to enhance compliance and control mechanisms.