



गुडविल फाइनान्स लिमिटेड (वित्तीय संस्था)

GOODWILL FINANCE LIMITED

नेपाल राष्ट्र बैंकबाट "ग" वर्गको इजाजतप्राप्त राष्ट्रियस्तरको संस्था

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Branches

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CONDENSED STATEMENT OF FINANCIAL POSITION (QUARTERLY)

As on Quarter ended Poush, 2078

Figures in NPR

Assets	This Quarter Ending	Immediate Previous Year Ending
Cash and cash equivalent	1,028,738,287	1,076,700,635
Due from Nepal Rastra Bank	364,862,903	394,564,448
Placement with Bank and Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and advances to B/Fls	770,000,000	266,490,000
Loan and Advances to Customers	8,075,700,683	7,432,605,272
Investment Securities	3,127,052,586	3,562,430,632
Current Tax Assets	-	61,742,061
Investment in Subsidiaries	-	-
Investment in Associates	-	-
Investment Property	71,095,599	51,572,816
Property and Equipment	442,733,517	335,634,400
Goodwill and Intangible assets	508,005	508,005
Deferred Tax Assets	-	-
Other Assets	780,652,663	112,159,452
Total Assets	14,661,344,242	13,294,407,721
Liabilities	This Quarter Ending	Immediate Previous Year Ending
Due to Bank and Financial Institutions	4,189,160	713,022,699
Due to Nepal Rastra Bank	1,581,300,000	50,910,060
Derivative Financial Instruments	-	-
Deposits from Customers	10,385,811,228	10,080,962,298
Borrowings	100,000,000	-
Current Tax Liabilities	111,946,278	-
Provisions	-	-
Deferred Tax Liabilities	202,749,732	202,749,732
Other Liabilities	113,374,662	226,946,518
Debt securities issued	247,449,233	247,715,037
Subordinated Liabilities	-	-
Total Liabilities	12,746,820,292	11,522,306,344
Equity	This Quarter Ending	Immediate Previous Year Ending
Share Capital	946,115,200	867,200,000
Share Premium	2,475,548	2,475,548
Retained Earnings	8,523,740	126,545,947
Reserves	957,409,462	775,879,882
Total equity attributable to equity holders	1,914,523,950	1,772,101,377
Non-controlling interest	-	-
Total Equity	1,914,523,950	1,772,101,377
Total Liabilities and Equity	14,661,344,242	13,294,407,721

* Data has been restated where as necessary

Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Capital fund to RWA		15.40%		18.32%
Total NPL Total loan		3.71%		1.38%
Total Loan Loss provision to Total NPL		107.93%		141.16%
Cost of Funds		8.34%		8.14%
Credit to Deposit Ratio		87.59%		72.49%
Base Rate		10.19%		10.51%
Interest Rate Spread		3.89%		4.99%

Notes to Financial Statement

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve -outs as issued by ICAN.
- These figures may vary with the audited figures at the instance of external auditor and regulator.
- Figures have been regrouped and rearranged wherever necessary.
- Loans and advances consist of accrued interest receivable net of interest suspense and have been presented in net of any impairment charges. Impairment charge on loans and advances have been taken as calculated as per NRB directives using curve out no. 5 issued by Institute of Chartered Accountants of Nepal (ICAN) being higher of impairment charge calculated as per NAS 39.
- Loans and advances to customers include loan to customers and Loan to Employees which have been measured at amortised cost.
- Personnel expenses include employee bonus provision and amortization of the Deferred employee benefits of subsidized loans provided as per Employees byelaws of the bank.
- NFRS adjustments which are subject to regulatory adjustments as per NRB directives have been shown as regulatory adjustments.
- Interest on staff loan provided at nominal rate has been calculated for the FY 2078/79 and divided equally among four quarters.
- The detailed interim report has been published in the bank's website <https://www.goodwillfinance.com.np>

CONDENSED STATEMENT OF PROFIT OR LOSS

For the Quarter ended Poush 2078

Figures in NPR

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Interest Income	271,819,444	620,263,935	201,621,688	455,545,721
Interest expense	(219,368,757)	(424,719,264)	(181,727,607)	(373,503,280)
Net interest income	52,450,686	195,544,671	19,894,081	82,042,441
Fees and Commission Income	29,704,290	43,168,394	33,551,574	51,936,730
Fees and Commission Expense	-	-	-	-
Net fee and commission income	29,704,290	43,168,394	33,551,574	51,936,730
Net interest,fee and commission income	238,713,064	238,713,064	133,979,171	133,979,171
Net trading income				
Other operating income	5,480,046	21,489,564	32,703,972	58,501,173
Total operating income	87,635,022	260,202,628	86,149,627	192,480,344
Impairment charge/(reversal) for loans and other losses	18,811,779	36,196,509	6,817,126	33,642,416
Net operating income	68,823,243	224,006,119	79,332,500	158,837,928
Operating Expenses				
Personnel Expense	(28,043,889)	(60,883,072)	(23,051,873)	(44,280,600)
Other Operating Expense	(21,430,741)	(39,526,944,24)	(14,838,631)	(27,539,545)
Depreciation and Amortization	(6,000,000)	(12,000,000)	(4,275,000)	(8,550,000)
Operating profit	13,348,613	111,596,103	37,166,996	78,467,783
Non operating Income	(2,081,763)	687,000	381,000	437,000
Non operating expense				
Profit before Income tax	11,266,850	112,283,103	37,547,996	78,904,783
Income tax Expenses				
Current Tax	(3,264,003)	(33,091,732)	(11,216,537)	(23,413,421)
Deferred Tax				
Profit/(loss) for the period	8,002,847	79,191,371	26,331,459	55,491,362

Condensed Statement of Comprehensive Income

Figures in NPR

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Up to This Quarter (YTD)	This Quarter	Up to This Quarter (YTD)
Profit/(loss) for the period	8,002,847	79,191,371	26,331,459	55,491,362
Other Comprehensive Income	125,516,122	97,052,001	42,450,708	70,315,120
Gains/(losses) from investments in equity instruments measured at fair value	125,516,122	97,052,001	42,450,708	70,315,120
Total Comprehensive Income	133,518,969	176,243,373	68,782,167	125,806,483
Basic earning per share	0.85	8.37	3.04	6.40
Annualized Basic earning per share	3.38	16.74	6.07	12.80
Diluted earning per share	3.38	16.74	6.07	12.80
Profit attributable to:				
Equity holders of the Bank	133,518,969	176,243,373	68,782,167	125,806,483
Non-controlling interests	-	-	-	-
Total	133,518,969	176,243,373	68,782,167	125,806,483

STATEMENT OF DISTRIBUTABLE PROFIT OR LOSS

For the Quarter Ended Poush, 2078

Figures in NPR

Particulars	Amount (Rs)
Opening Retained Earnings as on year ended 2077/78	14,065,420.05
Net Profit for the quarter ended Poush 2078	79,191,371.38
1. Appropriations	
1.1 Profit required to be appropriated to statutory reserve	(16,630,187.99)
a. General Reserve	(15,838,274.28)
b. Capital Redemption Reserve	-
c. Exchange Fluctuation Fund	(791,913.71)
d. Corporate Social Responsibility Fund	
e. Employees Training Fund	
f. Other	
1.2 Profit required to be transfer to Regulatory Reserve	(68,102,863.75)
a. Transfer to Regulatory Reserve	(68,102,863.75)
b. Transfer from Regulatory Reserve	-
Net Profit for quarter ended Poush 2078 available for distribution	8,523,739.69